

**CITY OF ORLANDO
COUNCIL AGENDA ITEM**

Items Types:

Community Redevelopment Agency (CRA)

District: ALL

Contract ID:

Exhibits: Yes

Grant Received by City?: No

For Meeting of:

November 17, 2014

From:

Document Number:

On File (City Clerk) : Yes

Draft Only: No

Subject:

Amendment No. 7 to Orlando Performing Arts Center Agreement

Summary:

The CITY, CRA and the Dr. Phillips Center for the Performing Arts, Inc. a Florida non-profit corporation formerly known as the Orlando Performing Arts Center Corporation (DPC) previously entered into the Orlando Performing Arts Center Agreement dated June 20, 2007, as amended (the "Agreement") setting forth the Parties' agreement relating to the funding, design, construction, development, operation, maintenance and repair of a new performing arts center in downtown Orlando (the "Center"). Amendment No. 7 provides that DPC will be reimbursed up to an additional \$751,067.99 from project construction funds for additional costs of Owner's Representative services as a result of the extension of the estimated completion date of Stage 1 of the PAC. The increased funding will result in less project construction funds available for Stage 2.

Fiscal & Efficiency Data: See Attached Fiscal Impact Statement

Recommended Action:

Approval of Amendment No. 7 and authorization for the Chairman and Executive Director to execute same, subject to review by the City Attorney's Office

Agenda Item attachment(s) on file in the City Clerks Office.

Note: All agenda items must be in the City Clerk's office by Noon Friday, six(6) business days prior to the regular Monday City Council meeting.

Contact: Wesley Powell

Approved By:

Department

Budget Outside Routing Approval

Budget Outside Routing Approval

Real Estate and Finance Attorney

Date and Time

11/6/2014 1:56 PM

11/6/2014 1:56 PM

11/6/2014 3:03 PM

ATTACHMENTS:

Name:	Description:	Type:
FIS-OR_Services_DPAC_Amendment_7.doc	FIS - Amend. No. 7 to DPAC Agreement	Backup Material
CRA_-_Amend_No_7_to_DPAC_Agreement_Final_11.17.14_Council.doc	Amend. No. 7 to DPAC Agreement	Backup Material

"Enhance the quality of life in the City by delivering public services in a knowledgeable, responsive and financially responsible manner."