

**DRAFT AS OF AMENDMENT 3 EFFECTIVE DATE
SUBJECT TO CHANGE**

**City of Orlando - Community Venues
Overall Project Sources and Uses of Funds**

<u>Sources of Funds</u>	PAC			Soccer Stadium ¹	Reconstructed Citrus Bowl ³	Event Center	Total
	Stage I	Final Stage	Total				
Corporate, Private, Philanthropic Contributions	\$ 81,000,000	\$ 53,000,000	\$ 134,000,000	\$ 43,000,000	\$ 10,000,000	\$ 50,000,000	\$ 237,000,000
Present Value of Magic Use Payments	-	-	-	-	-	12,000,000	12,000,000
Orlando Venues Funds	-	-	-	-	8,700,000	-	8,700,000
Contributed Land	27,000,000	-	27,000,000	15,000,000	-	-	42,000,000
Proceeds from Redevelopment-Sale of Land	18,000,000	-	18,000,000	-	10,000,000	62,000,000	90,000,000
City Covenant Bond Proceeds	14,000,000	-	14,000,000	-	-	37,000,000	51,000,000
State and Other Government Sources	15,000,000	-	15,000,000	5,000,000	-	30,000,000	50,000,000
TDT Senior Debt (Contract 6th Cent)	-	-	-	-	-	170,000,000	170,000,000
TDT Subordinate Debt (Contract 6th Cent)	-	-	-	-	-	50,000,000	50,000,000
Event Center Completion Bonds (Contract 6th Cent)	-	-	-	-	-	50,000,000	50,000,000
CRA 2009 Bonds	60,000,000	-	60,000,000	-	-	-	60,000,000
CRA 2010 Bonds	69,000,000	-	69,000,000	-	-	-	69,000,000
CRA Subordinate Loan	-	-	-	-	21,000,000	-	21,000,000
TDT 2014A (5 Cents)	30,131,134	4,000,000	34,131,134	20,000,000	152,000,000	-	206,131,134
TDT 2014B (5 Cents)	-	73,430,479	73,430,479	-	-	-	73,430,479
Additional TDT 2014B Bonds or Loan Proceeds	-	25,000,000	25,000,000	-	-	-	25,000,000
Estimated Bond Funded Cost Escalation	-	8,000,000 ²	8,000,000	-	12,000,000 ²	-	20,000,000
Contract TDT Revenues from Trustee	22,438,387	-	22,438,387	-	-	-	22,438,387
Interest Earnings	11,000,000	3,000,000	14,000,000	1,000,000	4,000,000	19,000,000	38,000,000
Total Sources of Funds	\$ 347,569,521	\$ 166,430,479	\$ 514,000,000	\$ 84,000,000	\$ 217,700,000	\$ 480,000,000	\$ 1,295,700,000

<u>Uses of Funds</u>	PAC			Soccer Stadium ¹	Reconstructed Citrus Bowl ³	Event Center	Total
	Stage I	Final Stage	Total				
Gross Construction Costs	\$ 280,069,521	\$ 162,930,479	\$ 443,000,000	\$ 69,000,000	\$ 207,700,000	\$ 380,000,000	1,099,700,000
Costs of Interim Improvements	-	-	-	-	10,000,000	-	10,000,000
Property Contribution, Acquisition, Site Prep	30,000,000	-	30,000,000	15,000,000	-	40,000,000	85,000,000
Parking, Roads, and Site Improvements	37,500,000	3,500,000	41,000,000	-	-	60,000,000	101,000,000
Total Uses of Funds	\$ 347,569,521	\$ 166,430,479	\$ 514,000,000	\$ 84,000,000	\$ 217,700,000	\$ 480,000,000	\$ 1,295,700,000

Note 1: In addition to the amounts shown in this column, the State of Florida is providing funding sources necessary to use for street and pedestrian improvements surrounding the soccer stadium

Note 2: The amounts listed for cost escalation have been estimated for display in this Exhibit. Actual cost escalation amounts will be calculated at the time of issue and approved by the County Comptroller

Note 3: The Reconstructed Citrus Bowl consists of three distinct sub-projects: (1) Certain Interim Improvements completed in 2009-2010 in the amount of \$10 million; (2) Base Stadium Improvements in the amount of \$189.7 million as further described in Exhibit E of the Interlocal Agreement; and, (3) Citrus Bowl Competitive Scope in the amount of \$18 million as further described in Exhibit E of the Interlocal Agreement. Interim Improvements are broken out in the Uses of Funds as a separate line item of \$10,000,000. The Citrus Bowl Base Improvements in the amount of \$189.7 million and the Competitive Scope in the amount of \$18 million are combined in the Uses of Funds above in the Gross Construction Costs amount of \$207.7 million.